

RULES, ELECTIONS, AND INTERGOVERNMENTAL RELATIONS COMMITTEE REPORT and RESOLUTION relative to establishing the City's position regarding HR 763 (Deutch) relative to the creation of a Carbon Dividend Trust Fund.

Recommendation for Council action, pursuant to Resolution (Buscaino - Blumenfield), SUBJECT TO THE CONCURRENCE OF THE MAYOR:

ADOPT the accompanying RESOLUTION to include in the City's 2019-20 Federal Legislative Program, SUPPORT for HR 763 which seeks to create a Carbon Dividend Trust Fund in order to encourage market-driven innovations for clean energy technologies, and market efficiencies to reduce harmful pollution derived from carbon and greenhouse gas emissions.

Fiscal Impact Statement: None submitted by the Chief Legislative Analyst (CLA). The City Administrative Officer has not completed a financial analysis of this report.

Community Impact Statement: None submitted.

SUMMARY

At a special meeting held on March 5, 2019, the Rules, Elections, and Intergovernmental Relations Committee considered a CLA report dated February 28, 2019 and Resolution relative to establishing the City's position to support HR 763, which seeks to create a Carbon Dividend Trust Fund in order to encourage market-driven innovations for clean energy technologies, and market efficiencies to reduce harmful pollution derived from carbon and greenhouse gas emissions.

After providing an opportunity for public comment, the Committee recommended that Council approve the recommendation in the CLA report and adopt the Resolution. This matter is now forwarded to Council for its consideration.

Respectfully Submitted,

RULES, ELECTIONS, AND INTERGOVERNMENTAL RELATIONS COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
WESSON	YES
HARRIS-DAWSON	ABSENT
MARTINEZ	YES

AC 19-0002-S31 3-5-19

-NOT OFFICIAL UNTIL COUNCIL ACTS-