

MOTION

Over the next decade, Los Angeles will benefit from an unprecedented amount of investment in public infrastructure projects such as those funded by Measure M and Measure HHH. Los Angeles will also benefit from significant events that will create extraordinary economic activity, including the 2020 MLB All Star Game, 2022 Super Bowl, 2023 College Football Playoffs, 2026 World Cup, 2028 Olympic and Paralympic Games, and more.

These investments present a meaningful opportunity to promote economic growth across Los Angeles, and especially among small and underserved businesses. In recognition of the potential economic benefits that the 2028 Olympics Games will bring, the LA Business Council Institute (LABCi) reviewed past Olympics games for their economic impact on businesses. Through their research, LABCi discovered CompeteFor, the platform used in the London 2012 Olympic and Paralympic Games. The platform, developed by BiP Solutions, is a website that provides information on contracts, private and public, allows businesses to compete for these contracts and assist them with the procurement process. Since its launch, over 200,000 businesses have registered with the website and more than 75% of the contracts on CompeteFor have been awarded to small and medium businesses.

LABCi recently commissioned a feasibility study to evaluate Los Angeles' procurement policies and infrastructure and determine whether the current structure is equipped to distribute the upcoming pipeline of contracts equitably and efficiently. The Small Business Feasibility Study, called Compete4LA, assesses the current challenges and barriers of the procurement process for small businesses and proposes a regional small business procurement program and platform based on the best practices of the London 2012 Olympic Games.

I THEREFORE MOVE that the City Council instruct the Chief Legislative Analyst, with the assistance of the City Attorney, City Administrative Officer, Chief Procurement Officer and the Information Technology Agency, to review the LABCi Small Business Feasibility Study and report back within 90 days on the following:

1. Analysis and assessment of efficiencies or benefits that could be achieved through development of a regional procurement portal jointly operated by public and private sector partners as discussed and described in the LABCi Small Business Feasibility Study;
2. Analysis and assessment of a potential legal framework for implementing a regional procurement program and the potential to form a Joint Powers Authority or other governing structure to oversee a regional procurement platform; and
3. Assess overall budgetary needs necessary to implement the proposed regional procurement program.

Presented by: _____

Paul Krekorian
PAUL KREKORIAN
Councilmember, 2nd District

Seconded by: _____

JAN 23 2019

[Signature]

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