

BUDGET AND FINANCE COMMITTEE REPORT relative to a refund claim by J2 Cloud Services, Inc.

Recommendation for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

APPROVE the refund claim filed by J2 Cloud Services, Inc. in the amount of \$176,018.77 plus accumulated interest.

Fiscal Impact Statement: None submitted by the Office of Finance (Finance). Neither the City Administrative Officer nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted.

SUMMARY

At a regular meeting held on March 4, 2019, the Budget and Finance Committee considered a Finance report dated January 31, 2019 relative to a refund claim filed by J2 Cloud Services, Inc. in the amount of \$176,018.77 plus accumulated interest.

After providing an opportunity for public comment, the Committee approved the refund claim. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

BUDGET AND FINANCE COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
KREKORIAN	YES
PRICE	YES
KORETZ	ABSENT
BONIN	YES
BLUMENFIELD	YES

AC 19-0187 3-4-19

-NOT OFFICIAL UNTIL COUNCIL ACTS-