

PLANNING AND LAND USE MANAGEMENT COMMITTEE REPORT relative to the reevaluation and reallocation of Transfer of Floor Area Rights (TFAR) Trust Funds, by the TFAR Public Benefit Payment Trust Fund (Trust Fund) Committee.

Recommendations for Council action, pursuant to Motion (Price - Harris-Dawson):

1. INSTRUCT the Chief Legislative Analyst, with the assistance of the Department of City Planning, to prepare a report with recommendations to the TFAR Trust Fund Committee to reevaluate and reallocate the TFAR Trust Funds provided to four projects/programs in Council District 9 (Casa de Rosas Affordable Housing, La Opinion Affordable Housing, Florence Mills Murals, and People Streets at Paul Williams Apartments) inasmuch as the projects/programs have changed and alternate uses have been identified for these funds (Council file No. 14-1411-S3).
2. AUTHORIZE and DIRECT all City Departments that received TFAR Trust Funds to negotiate and execute any contracts necessary to implement the projects/programs, subject to the approval of the City Attorney as to form and in consultation with each respective Council Office.

Fiscal Impact Statement: Neither the City Administrative Officer nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted.

Summary:

At a meeting held on March 26, 2019, the PLUM Committee considered a Motion (Price - Harris-Dawson) relative to reevaluating and reallocating Transfer of Floor Area Rights (TFAR) Trust Funds to four projects/programs in Council District 9, by the TFAR Trust Fund Committee. After an opportunity for public comment, the Committee recommended to approve the Motion. This matter is now submitted to the Council for consideration.

Respectfully Submitted,



PLANNING AND LAND USE MANAGEMENT COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
HARRIS-DAWSON	YES
BLUMENFIELD	YES
PRICE	YES
CEDILLO	YES
SMITH	YES

RM

-NOT OFFICIAL UNTIL COUNCIL ACTS-