

INFORMATION, TECHNOLOGY, AND GENERAL SERVICES COMMITTEE REPORT relative to the licenses, easements, and other necessary agreements/documents to facilitate the City's purchase of the North Parcel located at 1925 North Marianna Avenue.

Recommendation for Council action:

AUTHORIZE the Department of General Services (GSD) to negotiate and execute the licenses, easements, and other agreements/documents with 1925 N Marianna, LLC that are necessary to facilitate the City's purchase of the North Parcel located at 1925 North Marianna Avenue, Los Angeles, California 90032, APNs 5223-002-007 and 5223-002-015, under the terms and conditions substantially outlined in the subject Municipal Facilities Committee (MFC) report dated August 3, 2020, attached to Council File (CF) No. 19-0320.

Fiscal Impact Statement: The MFC reports that there is no additional impact on the General Fund, as Municipal Improvement Corporation of Los Angeles funds previously budgeted for this purpose are available to fully fund the acquisition and associated costs.

Community Impact Statement: None submitted.

## SUMMARY

At its regular meeting held on August 26, 2020, the Information, Technology, and General Services Committee considered the MFC report dated August 3, 2020 relative to authorizing the GSD to negotiate and execute the licenses, easements, and other agreements/documents with 1925 N Marianna, LLC that are necessary to facilitate the City's purchase of the North Parcel located at 1925 North Marianna Avenue. On April 29, 2019, the City approved the purchase of the North Parcel for \$12.5 million, through CF No. 19-0320, for the City's yards and shops use. The Los Angeles Department of Water and Power advised the site developer that they will not allow the installation of water laterals, estimated at \$25,000 as a post-closing improvement, without a Council approved development for the North Parcel. The developer has therefore agreed to credit \$25,000 of the original purchase price of \$12.5 million back to the City.

After providing an opportunity for public comment, the Committee moved to approve the recommendations contained in the subject MFC report, as detailed above. This matter is now transmitted to the Council for its consideration.

Respectfully Submitted,

INFORMATION, TECHNOLOGY, AND GENERAL SERVICES COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
LEE:	YES
BLUMENFIELD:	YES
RODRIGUEZ:	YES

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**-NOT OFFICIAL UNTIL COUNCIL ACTS-**