

INFORMATION, TECHNOLOGY, AND GENERAL SERVICES COMMITTEE REPORT relative to a purchase and sale agreement and related documents for the acquisition of property located at 1925 North Marianna Avenue.

Recommendations for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

1. AUTHORIZE the Department of General Services (GSD), with the assistance of the City Attorney, to negotiate, prepare and execute any documents necessary, including but not limited to the purchase and sale agreement, to effectuate the acquisition of the property located at the northern portions of 1925 North Marianna Avenue, Los Angeles, CA 90032, APN: 5223-002-007 and 5223-002-015.
2. APPROVE Municipal Improvements Corporation of Los Angeles (MICLA) funds in the amount of \$12,500,000 for the purchase price and an additional \$450,000 for the Bureau of Engineering and all related incidental costs, including but not limited to closing costs, to be utilized for the acquisition of the property.
3. AUTHORIZE the Controller, subject to the availability of funds, to expend funds upon presentation of proper documentation and demand of the General Manager, GSD, or designee.
4. AUTHORIZE the General Manager, GSD, or designee, to prepare Controller instructions and/or make technical adjustments that may be required and are consistent with this action, subject to the approval of the City Administrative Officer (CAO); and, AUTHORIZE the Controller to implement these instructions.

Fiscal Impact Statement: The Municipal Facilities Committee (MFC) reports that there is no additional impact on the General Fund as MICLA funds previously budgeted for this purpose are available to fully fund the acquisition and associated costs.

Community Impact Statement: None submitted.

#### SUMMARY

At its regular meeting held on April 10, 2019, the Information, Technology, and General Services Committee considered a MFC report dated March 29, 2019, relative to authorizing the GSD to negotiate and execute a purchase and sale agreement and related documents for the acquisition of property located at the northern portions of 1925 North Marianna Avenue.

After providing an opportunity for public comment, the Committee moved to approve the recommendations contained in the subject MFC report, as detailed above. This matter is now transmitted to the Council for its consideration.

Respectfully Submitted,

INFORMATION, TECHNOLOGY, AND GENERAL SERVICES COMMITTEE



<u>MEMBER</u>	<u>VOTE</u>
SMITH	YES
BLUMENFIELD:	YES
RODRIGUEZ:	YES

LC 04/10/19

**-NOT OFFICIAL UNTIL COUNCIL ACTS-**