

ECONOMIC DEVELOPMENT COMMITTEE REPORT relative to the steps necessary to initiate and complete an Enhanced Infrastructure Financing District (EIFD) in the Harbor Area, including the Resolution of Intention to form a Public Financing Authority (PFA).

Recommendation for Council action, pursuant to Motion (Buscaino - O'Farrell):

INSTRUCT the Economic and Workforce Development Department, with the assistance of the Chief Legislative Analyst (CLA), to report with the steps necessary to initiate and complete an EIFD in the Harbor Area, including the Resolution of Intention to form a PFA.

Fiscal Impact Statement: Neither the City Administrative Officer nor the CLA has completed a financial analysis of this report.

Community Impact Statement: None submitted.

SUMMARY

At the meeting held on May 28, 2018, your Economic Development Committee considered a Motion (Buscaino - O'Farrell) relative to the steps necessary to initiate and complete an EIFD in the Harbor Area, including the Resolution of Intention to form a PFA. After an opportunity for public comment was held, the Committee moved to approve the recommendation contained in the Motion, as detailed above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

ECONOMIC DEVELOPMENT COMMITTEE



| <u>MEMBER</u> | <u>VOTE</u> |
|---------------|-------------|
| PRICE: | YES |
| BUSCAINO: | YES |
| RODRIGUEZ: | YES |

ME 5/28/19

-NOT OFFICIAL UNTIL COUNCIL ACTS-