

HOUSING COMMITTEE REPORT relative to request for authority to issue a Request for Proposals (RFP) for affordable housing at 1808 South St. Andrews Place (APN 5073-014-900).

Recommendations for Council action:

1. AUTHORIZE the General Manager, Los Angeles Housing and Community Investment Department (HCIDLA), or designee, to draft and release an RFP to select qualified developers for the disposition and development of the City-owned property located at 1808 South St. Andrews Place (APN 5073-014-900).
2. INSTRUCT the General Manager, HCIDLA, or designee, to report in regard to the selection of qualified candidates from the RFP.

Fiscal Impact Statement: The City Administrative Officer (CAO) reports that there is no impact to the General Fund. The recommendations contained in the May 7, 2019 CAO report are in compliance with the City's Financial Policies in that there is no additional cost to the City, and no additional funding commitments are being made at this time. Potential project funding sources include State tax-exempt bonds, State grants and/or loans, State tax credits, private financing, the Affordable Housing Trust Fund, and a HHH Supportive Housing Loan, among others.

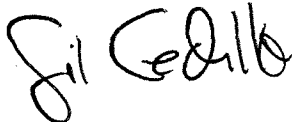
Community Impact Statement: None submitted.

Summary:

On May 8, 2019, your Committee considered May 7, 2019 CAO and April 19, 2019 HCIDLA reports relative to request for authority to issue a Request for Proposals (RFP) for affordable housing at 1808 South St. Andrews Place (APN 5073-014-900). According to the CAO, a single family home currently exists at 1808 South St. Andrews Place, and is a housing asset that was transferred to the HCIDLA from the former Community Redevelopment Agency of the City of Los Angeles (CRA/LA). Additional information regarding CRA/LA assets transferred to HCID is included in the April 19, 2019 HCIDLA report. In 2015, Council approved HCIDLA's recommendation to sell the property at Fair Market Value (Council File No. 12-0049-S5); however, the HCIDLA reports that now, Council District 10 would like to make the site available for a multifamily affordable housing development because of the extensive rehabilitation needed to make the house habitable and the need for affordable housing rental units in the City. After consideration and having provided an opportunity for public comment, the Committee moved to recommend approval of the recommendations contained in the May 7, 2019 CAO report. This matter is now submitted to Council for its consideration.

Respectfully Submitted,

HOUSING COMMITTEE



<u>MEMBER</u>	<u>VOTE</u>
CEDILLO:	YES
KREKORIAN:	ABSENT
HARRIS-DAWSON:	YES

ARL
5/8/19

-NOT OFFICIAL UNTIL COUNCIL ACTS-