

INFORMATION, TECHNOLOGY, AND GENERAL SERVICES COMMITTEE REPORT relative to a new retail lease agreement, on behalf of the Los Angeles Department of Transportation (LADOT), between the City and David Hopp, M.D., for space located at 123 South Robertson Boulevard, Suite B.

Recommendation for Council action:

AUTHORIZE the Department of General Services to negotiate and execute and new lease agreement with David Hopp, M.D. CEO and Manager of YouthFill MD XIX, LLC dba Express Skincare, under the terms and conditions as substantially outlined in the subject Municipal Facilities Committee (MFC) report, dated June 4, 2019.

Fiscal Impact Statement: The MFC reports that there will be no impact to the General Fund. The rent receivables from the lease of this space will generate revenue to the Special Parking Revenue Fund in the amount of \$63,687 annually, adjusted for three percent annual escalations for the term of the contract.

Community Impact Statement: None submitted.

TIME LIMIT FILE - AUGUST 5, 2019

(LAST DAY FOR COUNCIL ACTION - AUGUST 2, 2019)

SUMMARY

At its regular meeting held on June 12, 2019, the Information, Technology, and General Services Committee considered a MFC report dated June 4, 2019, relative to a new retail lease agreement, on behalf of the LADOT, between the City and David Hopp, M.D., for space located at 123 South Robertson Boulevard, Suite B.

After providing an opportunity for public comment, the Committee moved to approve the recommendation contained in the MFC report, as detailed above. This matter is now transmitted to the Council for its consideration.

Respectfully Submitted,

INFORMATION, TECHNOLOGY, AND GENERAL SERVICES COMMITTEE



<u>MEMBER</u>	<u>VOTE</u>
SMITH	YES
BLUMENFIELD:	YES
RODRIGUEZ:	YES

LC 06/12/19

-NOT OFFICIAL UNTIL COUNCIL ACTS-