

BUDGET AND FINANCE COMMITTEE REPORT relative to delinquent accounts receivables submitted by the Los Angeles Department of Building and Safety (LADBS) to the Collections Board of Review (Board).

Recommendation for Council action:

APPROVE the Board recommendation to authorize the LADBS to remove from its active accounts receivables 22 uncollectible invoices totaling \$175,741.06.

Fiscal Impact Statement: The Board reports the proposed action will decrease the City's receivable base by \$175,741.06.

Community Impact Statement: None submitted.

SUMMARY

At its regular meeting on September 23, 2019, the Budget and Finance Committee considered a report from the Board (consisting of the Controller, the City Administrative Officer, and the Office of Finance) dated September 10, 2019, relative to requesting the removal of uncollectible accounts receivable from the active books of the LADBS. The Board report provides details regarding its evaluation of the write-off request.

After providing an opportunity for public comment, the Budget and Finance Committee approved the recommendations in the Board report. This matter is now forwarded to Council for its consideration.

Respectfully Submitted,

BUDGET AND FINANCE COMMITTEE



<u>MEMBER</u>	<u>VOTE</u>
KREKORIAN:	YES
PRICE:	YES
KORETZ:	YES
BLUMENFIELD:	YES
BONIN:	ABSENT