

INFORMATION, TECHNOLOGY, AND GENERAL SERVICES COMMITTEE REPORT relative to a new lease agreement between the City and Cilantro Fresh Mexican Grill for space located at 201 North Los Angeles Street.

Recommendation for Council action:

AUTHORIZE the Department of General Services (GSD) to negotiate and execute a new lease agreement between the City and Cilantro Fresh Mexican Grill for the operation of a fast-casual restaurant in the Los Angeles Mall, Space 7 located at 201 North Los Angeles Street, for the terms as outlined in the Municipal Facilities Committee (MFC) report dated September 13, 2019, attached to the Council file.

Fiscal Impact Statement: The MFC reports that the General Fund will receive annual revenues at a base rate of \$16,650, adjusted for three percent annual escalations for the term of the contract, as well as six percent of the tenant's gross receipts.

Community Impact Statement: None submitted.

SUMMARY

At its regular meeting held on September 25, 2019, the Information, Technology, and General Services Committee considered a MFC report dated September 13, 2019, relative to authorizing the GSD to negotiate and execute a new lease agreement between the City and Cilantro Fresh Mexican Grill for the operation of a fast-casual restaurant in the LA Mall, Space 7 located at 201 North Los Angeles Street.

After providing an opportunity for public comment, the Committee moved to approve the recommendation contained in the subject MFC report, as detailed above. This matter is now transmitted to the Council for its consideration.

Respectfully Submitted,

INFORMATION, TECHNOLOGY, AND GENERAL SERVICES COMMITTEE



<u>MEMBER</u>	<u>VOTE</u>
LEE:	YES
BLUMENFIELD:	ABSENT
RODRIGUEZ:	YES

LC 09/25/19

**-NOT OFFICIAL UNTIL COUNCIL ACTS-**