

HOUSING COMMITTEE REPORT relative to authority to purchase up to nine parcels in tax default from the County of Los Angeles for the development of affordable housing.

Recommendations for Council action:

1. AUTHORIZE the General Manager, Los Angeles Housing and Community Investment Department (HCIDLA), or designee, to:
 - a. Continue to investigate the suitability of eight parcels with the following Assessor Parcel Numbers (APN) and located at 4801 South Western Avenue (APN 5016-025-001), 804-810 West 84th Street (APN 6032-011-002), 8401-8409 South Hoover Street (APN 6032-011-003), 8423 South Hoover Street (APN 6032-011-006), 8427 South Hoover Street (APN 6032-011-007), 8431 South Hoover Street (APN 6032-011-008), 801-811 West 85th Street (APN 6032-011-009), and 8411-8417 South Hoover Street (6032-011-036).
 - b. Sign an Agreement to Purchase Los Angeles County Tax-Defaulted Property in order to purchase up to eight parcels, as listed above, from the County of Los Angeles Treasurer and Tax Collector 2019A Public Auction list if the HCIDLA determines the sites are viable for affordable housing development, subject to review and approval of the City Attorney as to form.
2. INSTRUCT the HCIDLA to report to the Mayor and Council in six months in order to identify the source of funds and amount needed for the purchase, and to request authority to finalize the transaction(s).

Fiscal Impact Statement: The City Administrative Officer (CAO) reports that there is no impact to the General Fund. The recommendations in the CAO report dated November 7, 2019, comply with City Financial Policies in that there is no additional cost to the City at this time. The HCIDLA will report to the Mayor and City Council and indicate the Special Funds that will fund the recommended transaction(s).

Community Impact Statement: None submitted.

Summary:

At a regular meeting held on November 13, 2019, the Housing Committee considered reports from the HCIDLA and CAO relative to authority to purchase up to nine parcels in tax default from the County of Los Angeles for the development of affordable housing. After an opportunity for public comment, the Committee recommended approving the CAO report which reduces the number of available parcels to eight and requests a report from the HCIDLA. This matter is now submitted to the Council for consideration.

Respectfully Submitted,

HOUSING COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
CEDILLO	YES
KREKORIAN	YES
HARRIS-DAWSON	YES

RM

-NOT OFFICIAL UNTIL COUNCIL ACTS-