

HOUSING COMMITTEE REPORT relative to authority to purchase seven parcels in tax default from the County of Los Angeles for the development of affordable housing.

Recommendations for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

1. ADOPT recommendations II. A and C of the Los Angeles Housing and Community Investment Department (HCIDLA) transmittal dated September 1, 2020 relative to the purchase of seven parcels in tax default from the County of Los Angeles for the development of affordable housing.
 - a. Authorize the General Manager, HCIDLA, or designee to effectuate the purchase of seven Los Angeles County Tax-Defaulted Properties (APNs: 6032-011-002, 6032-011-003, 6032-011-006, 6032-011-007, 6032-011-008, 6032-011-009, 6032-011-036) from the County of Los Angeles Treasurer and Tax Collector (TTC) 2019A Public Auction list for affordable housing development.
 - b. Authorize the General Manager, HCIDLA, or designee to prepare Controller instruction and make necessary technical adjustments that are consistent with the Mayor and Council action on this matter, subject to the approval of the City Administrative Officer (CAO) and instruct the City Controller to implement those instructions.

2. AUTHORIZE the Controller to:

- a. Establish a new account entitled 43T909, NSP-CRA/LA Parcel within the Neighborhood Stabilization Program 3 Fund No. 53T and transfer appropriations as follows:

From:

<u>Account No.</u>	<u>Account name</u>	<u>Amount</u>
43N806	NSP HCID Program Delivery	\$174,877.15
43N467		1,025,122.85
		\$1,200,000.00

To:

<u>Account No.</u>	<u>Account Name</u>	<u>Amount</u>
43T909	NSP-CRA/LA Parcel	\$1,200,000.00

- b. Increase appropriations in the amount of \$1,025,122.85 in the Neighborhood Stabilization Program 2 Fund No. 52J, Account No. 43N467 Slauson Wall Green Space from revenue received within Fund No. 52J, Revenue Source Code No. 4973, Program Income.

Fiscal Impact Statement: The CAO reports that there is no impact to the General Fund. The

purchase and maintenance of the seven parcels in tax default from the County of Los Angeles will be funded by the Neighborhood Stabilization Program 3 Fund No. 53T.

Financial Policies Statement: The CAO reports that the recommendations in this report comply with the City's Financial Policies.

Community Impact Statement: None submitted.

SUMMARY:

At a regular meeting held on September 23, 2020 the Housing Committee telephonically considered HCIDLA and CAO reports relative to authority to purchase seven parcels in tax default from the County of Los Angeles for the development of affordable housing. After providing an opportunity for public comment the Committee approved the recommendations in the CAO report, dated September 18, 2020, as detailed above. This matter is now transmitted to Council for its consideration.

Respectfully Submitted,

HOUSING COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
CEDILLO:	YES
KREKORIAN:	ABSENT
HARRIS-DAWSON:	YES

KK 9/23/20

-NOT OFFICIAL UNTIL COUNCIL ACTS-