

Your Community Impact Statement has been successfully submitted to City Council and Committees.

If you have questions and/or concerns, please contact the Department of Neighborhood Empowerment at [NCsupport@lacity.org](mailto:NCsupport@lacity.org).

This is an automated response, please do not reply to this email.

#### Contact Information

Neighborhood Council: Silver Lake Neighborhood Council

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The Board approved this CIS by a vote of: Yea(16) Nay(0) Abstain(0) Ineligible(0) Recusal(0)

Date of NC Board Action: 12/02/2020

Type of NC Board Action: For

#### Impact Information

Date: 12/21/2020

Update to a Previous Input: Yes

Directed To: City Council and Committees

Council File Number: 19-1577

Agenda Date:

Item Number:

Summary: Whereas the residents of Silver Lake are concerned with the damage to health and effect on climate change caused by burning fossil fuels, and whereas the common practice of investing retirement and pension funds in fossil fuels contributes greatly to the marketplace dominance of fossil fuels, City employees need to know their pension funds are safe, and aren't making climate change worse. Residents shouldn't have to worry about having to rescue a pension fund because of failing investments in a declining industry. Therefore be it resolved, that the Silver Lake Neighborhood Council SUPPORTS the Blumenfeld motion in Council File 19-1577 to create a plan to divest LACERS investments from fossil fuels.