



CUSTOMERS FIRST

Eric Garcetti, Mayor

Board of Commissioners

Mel Levine, President

Cynthia McClain-Hill, Vice President

Jill Banks Barad

Susana Reyes

Susan A. Rodriguez, Secretary

Martin L. Adams, General Manager and Chief Engineer

December 11, 2019

The Honorable City Council
City of Los Angeles
Room 395, City Hall
Los Angeles, California 90012

Honorable Members:

Subject: Adoption of an Ordinance by the Los Angeles City Council for Transfer of Money from the Power Revenue Fund to the Reserve Fund of the City of Los Angeles During Fiscal Year 2019-2020 in the amount of \$229,913,000.

Pursuant to Charter Section No. 344, enclosed for approval by your Honorable Body is Resolution No. 020 110, adopted by the Board of Water and Power Commissioners on December 10, 2019, which approves the adoption of an Ordinance by the Los Angeles City Council for Transfer of Money from the Power Revenue Fund to the Reserve Fund of the City of Los Angeles During Fiscal Year 2019-2020 in the amount of \$229,913,000.

If additional information is required, please contact Ms. Winifred Yancy, Director of Legislative and Intergovernmental Affairs, at (213) 367-0025.

Sincerely,

A handwritten signature in blue ink that reads 'Yvette L. Furr'.

Yvette L. Furr
Assistant Board Secretary

YLF:msh

The Honorable City Council

Page 2

December 11, 2019

Enclosures: LADWP Board Letter
LADWP Resolution
Power System City Transfer Calculation for FY 2018-19 (Attachment A)

c/encs: Mayor Eric Garcetti
Councilmember Nury Martinez, Chair, Energy, Climate Change, and Environmental
Justice Committee
Sharon Tso, Chief Legislative Analyst
Richard H. Llewellyn, City Administrative Officer
Rafael Prieto, Legislative Analyst, CLA
Sarai Bhaga, Chief Administrative Analyst, CAO
Winifred Yancy, Director of Legislative and Intergovernmental Affairs