

RULES, ELECTIONS, AND INTERGOVERNMENTAL RELATIONS COMMITTEE REPORT and RESOLUTION relative to establishing the City's position regarding any legislation or administrative action which would require credit-reporting agencies to provide relief to businesses and individuals whose credit scores are affected by economic distress related to the COVID-19 pandemic.

Recommendation for Council action, pursuant to Resolution (Blumenfield - O'Farrell), SUBJECT TO THE CONCURRENCE OF THE MAYOR:

ADOPT the accompanying RESOLUTION to include in the City's 2019-20 Federal Legislative Program, SPONSORSHIP AND/OR SUPPORT for any legislation or administrative action which would require credit-reporting agencies to provide relief to businesses and individuals whose credit scores are affected by economic distress related to the COVID-19 pandemic.

Fiscal Impact Statement: Neither the Chief Legislative Analyst nor the City Administrative Officer has not completed a financial analysis of this report.

Community Impact Statement: None submitted.

#### SUMMARY

At a special meeting held on June 30, 2020, the Rules, Elections, and Intergovernmental Relations Committee considered a Chief Legislative Analyst report and Resolution (Blumenfield - O'Farrell) and relative to establishing the City's position regarding any legislation or administrative action which would require credit-reporting agencies to provide relief to businesses and individuals whose credit scores are affected by economic distress related to the COVID-19 pandemic. After providing an opportunity for public comment, the Committee recommended that Council adopt the Resolution. This mater is now forwarded to Council for its consideration.

Respectfully Submitted,

RULES, ELECTIONS, AND INTERGOVERNMENTAL RELATIONS COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
MARTINEZ:	YES
HARRIS-DAWSON:	YES
WESSON:	YES

ME 6/30/20

**-NOT OFFICIAL UNTIL COUNCIL ACTS-**