

RESOLUTION

WHEREAS, any official position of the City of Los Angeles, with respect to legislation, rules, regulations or policies proposed to or pending before a local, state, or federal governmental body or agency must have first been adopted in the form of a Resolution by the City Council with the concurrence of the Mayor; and

WHEREAS, the most recent COVID-19 response bill, S. 3548 (McConnell), the Coronavirus Aid, Relief, and Economic Security Act provides support for many small businesses, but hundreds of thousands of independent restaurants are still facing the possibility of closure before the end of the pandemic; and

WHEREAS, Los Angeles has become a world-renowned culinary destination, with revered restaurants in Thai Town, Little Armenia, Koreatown, Historic Filipinotown; and a rich history of Mexican, Central American, and South American cuisine; and

WHEREAS, independently-owned restaurants directly employ 11 million workers nationwide and indirectly support tens of millions more throughout the food and hospitality supply chain; and

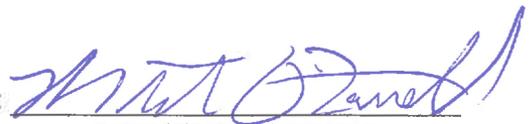
WHEREAS, Congress must act urgently and decisively to provide additional assistance to restaurants and their employees in order to protect this critical sector of our economy, which also serves a unifying role in Los Angeles;

NOW, THEREFORE, BE IT RESOLVED, with the concurrence of the Mayor, that by the adoption of this Resolution, the City of Los Angeles hereby includes into its 2019-2020 Federal Legislative Program SUPPORT for any legislation and/or administrative that would provide assistance to independently-owned restaurants and restaurant employees by: fixing the Paycheck Protection Program by extending the maximum loan amount to three months after restaurants can legally reopen to full capacity, reinstating the \$500 million gross revenue cap on Paycheck Protection Program loans, and increasing the length of time restaurant owners have to repay their loans to 10 years from two years; launching a Restaurant Stabilization Fund that provides up to \$100 billion in grants to independent restaurants; creating new tax rebates that encourage employment; and ensuring that business interruption insurance covers COVID-19 related interruptions.



APR 22 2020

PRESENTED BY:



MITCH O'FARRELL
Councilmember, 13th District

SECONDED BY:

