

HOUSING COMMITTEE REPORT relative to finding \$45,695,000, subject to eligibility, to initiate the acquisition of the Hillside Villa Apartments located at 636 North Hill Place Los Angeles, CA 90012 to be used for affordable public housing.

Recommendation for Council action, pursuant to Motion (Cedillo - Buscaino):

INSTRUCT the City Administrative Officer, with the assistance of the City Attorney, Los Angeles Housing and Community Investment Department, and any all necessary City Departments, to see and take all necessary actions to find \$45,695,000, subject to eligibility, in conjunction with State and Federal agencies if necessary, to initiate the acquisition of the Hillside Villa Apartments located at 636 North Hill Place Los Angeles, CA 90012, to be used for affordable public housing and to report back to the Housing Committee in 30 days on all relevant findings.

Fiscal Impact Statement: Neither the City Administrative Officer nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted.

SUMMARY:

At a regular meeting held on January 27, 2021 the Housing Committee virtually considered a Motion (Cedillo - Buscaino) relative to finding \$45,695,000, subject to eligibility, to initiate the acquisition of the Hillside Villa Apartments located at 636 North Hill Place Los Angeles, CA 90012 to be used for affordable public housing. After providing an opportunity for public committee, the Committee approved the recommendation in the Motion, as detailed above. This matter is now transmitted to Council for its consideration.

Respectfully Submitted,

HOUSING COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
CEDILLO:	YES
RAMAN:	YES
HARRIS-DAWSON:	YES
KREKORIAN:	YES
LEE:	ABSENT

KK 1/27/21

-NOT OFFICIAL UNTIL COUNCIL ACTS-