

HOUSING COMMITTEE REPORT relative to the consideration of pathways to establishing Social Housing to accommodate the urgent need for affordable housing.

Recommendations for Council action, pursuant to Motion (Bonin - Martinez - Harris-Dawson):

1. REQUEST the Office of the Chief Legislative Analyst (CLA), in cooperation with the Los Angeles Housing and Community Investment Department (HCIDLA), and in consultation with researchers, experts and activists in the field prepare a report on the types and models of social housing used in European communities, Singapore, and any other prominent international examples, with recommendations for their applicability in Los Angeles, including potential benefits and hurdles.
2. REQUEST the City Attorney, CLA, City Administrative Officer (CAO), and HCIDLA report back on: how many additional units of public housing are allowed, per council district, under the voter approved limits of 3500 units per council district; and, steps necessary to allow for additional construction of new social housing, including recommendations on legal or electoral steps required to remove caps on public housing.
3. REQUEST the CLA, in consultation with the CAO and HCIDLA, report back on possible funding sources for a social housing in Los Angeles, including:
  - a. State and federal funds.
  - b. The creation of new revenue sources, including but not limited to: a flipping tax, a land value uplift tax, an out-of-state transaction tax, or a vacancy tax.
  - c. The potential use of a newly-created public bank to facilitate financing.
  - d. The potential for the City to recoup costs on the back end by renting or leasing units established by the City.
4. REQUEST the CLA, CAO, and Asset Management Division of the Department of General Services report back with recommendations for city-owned properties that could be used for a social housing demonstration in the City of Los Angeles, and to consider how partnerships with other government entities which own property within the City could facilitate the development of social housing on those public lands.

Fiscal Impact Statement: Neither the CAO nor the CLA has completed a financial analysis of this report.

Community Impact Statement: None submitted.

#### SUMMARY:

At a regular meeting held on August 26, 2020 the Housing Committee telephonically considered a Motion (Bonin - Martinez - Harris-Dawson) relative to the consideration of pathways to establishing Social Housing to accommodate the urgent need for affordable housing. After

providing an opportunity for public comment, the Committee approved the Motion, as detailed above. This matter is now transmitted to Council for its consideration.

Respectfully Submitted,

HOUSING COMMITTEE

<b><u>MEMBER</u></b>	<b><u>VOTE</u></b>
CEDILLO:	YES
KREKORIAN:	YES
HARRIS-DAWSON:	YES

KK 8/26/20

**-NOT OFFICIAL UNTIL COUNCIL ACTS-**