



RON GALPERIN
CONTROLLER

February 20, 2020

Honorable Members of the City Council
City of Los Angeles, California

Dear Honorable Members:

**SUBJECT: FISCAL YEAR 2018-19 MUNICIPAL IMPROVEMENT CORPORATION
(MICLA) FINANCIAL STATEMENTS AND MANAGEMENT DISCUSSION
AND ANALYSIS REPORT**

Under the City Charter, the City Council is responsible for the annual Citywide audit. Attached to this transmittal is the fiscal year 2018-19 MICLA Financial Statements and Management Discussion and Analysis Report. The report is based on the results of an audit conducted by Macias, Gini & O'Connell LLP, a firm of independent certified public accountants. This is one of the audit reports that the City Council receives pursuant to the audit contract.

If you have any questions, please contact Matthew Crawford, Director of Financial Analysis and Reporting at (213) 978-7203 or Matthew.Crawford@lacity.org.

Sincerely,


GEORGIA MATTERA

Chief Deputy Controller

Attachment