



Los Angeles
World Airports

March 5, 2020

The Honorable City Council
of the City of Los Angeles
City Hall, Room 395
Los Angeles, CA 90012

Subject: ISSUANCE AND SALE OF DEPARTMENT OF AIRPORTS OF THE CITY OF LOS ANGELES, CALIFORNIA, LOS ANGELES INTERNATIONAL AIRPORT REVENUE BONDS AND CERTAIN OTHER RELATED MATTERS AND ACTIONS

LAX

Van Nuys

City of Los Angeles

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Interim Chief Executive Officer

In accordance with Section 609 of the City Charter and Los Angeles Administrative Code 11.28 et seq., the Board of Airport Commissioners transmits for your approval Resolution 26967 authorizing and approving issuance and sale of Department of Airports Los Angeles International Airport Revenue Bonds, in on or more series, in an aggregate principal amount not to exceed one billion nine hundred million dollars (\$1,900,000,000)

RECOMMENDATIONS FOR CITY COUNCIL:

1. APPROVE Resolution 26967.
2. FIND that the recommended action is administratively exempt from the requirements of the California Environmental Act (CEQA) as provided by Article II, Section 2(f) of the Los Angeles City CEQA Guidelines.

The Board of Airport Commissioners, at its meeting held on February 20, 2020, adopted said Resolution, subject to the approval of your Honorable Body.

There is no fiscal impact to the City's General Fund as a result of this action.

Also enclosed is a copy of the Board Report regarding such issuance and sale of the bonds, pursuant to section 11.28 of the City of Los Angeles Administrative Code.

Very truly yours,

Grace Miguel – Commission Executive Assistant II
BOARD OF AIRPORT COMMISSIONERS

GM:lfc

Enclosure

CC: Trade, Travel and Tourism Committee
Councilmember Buscaino, E-file
Councilmember Bonin, E-file
Councilmember Krekorian, E-file
CAO (Airport Analyst), E-file
CLA (Airport Analyst), E-file
City Clerk's Office, E-file

