

BUDGET AND FINANCE COMMITTEE REPORT relative to the Investment Reports for the months of July, August, and September 2020.

Recommendation for Council action:

NOTE and FILE the Investment Reports submitted by the Office of Finance (Finance) for the months of July, August, and September 2020, attached to the Council file.

Fiscal Impact Statement: Not applicable.

Community Impact Statement: None submitted.

### SUMMARY

At its regular meeting held on November 23, 2020, the Budget and Finance Committee considered Investment Reports submitted by Finance for the months of July, August, and September 2020, attached to the Council file. According to Finance, the reports satisfy the recommended reporting requirements of the Los Angeles Administrative Code relative to the Council's request for monthly financial information.

After providing an opportunity for public comment, the Budget and Finance Committee recommended that Council note and file the Investment Reports, inasmuch as the reports are submitted for information only. This matter is now forwarded to Council for its consideration.

Respectfully Submitted,

BUDGET AND FINANCE COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
KREKORIAN:	YES
PRICE:	YES
KORETZ:	YES
BLUMENFIELD:	YES
BONIN:	YES

MM11-23-20 Council file No. 20-0330

**-NOT OFFICIAL UNTIL COUNCIL ACTS-**