



June 24, 2020

The Honorable City Council  
of the City of Los Angeles  
City Hall, Room 395  
Los Angeles, CA 90012

LAX

Van Nuys

City of Los Angeles

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Justin Erbacci  
Interim Chief Executive Officer

**Subject:** First Amendment to Lease Agreement DA-5441 with Prologis Targeted US Logistics Fund, LP

Pursuant to Section 606 of the City Charter, enclosed for your approval is the First Amendment to Lease Agreement DA-5441 with Prologis Targeted US Logistics Fund, LP, which was approved by the Board of Airport Commissioners at its June 18, 2020 meeting. There is no impact to the General Fund.

**RECOMMENDATIONS FOR CITY COUNCIL:**

1. Adopt the determination by said Board that the action is categorically exempt from the requirements of the California Environmental Quality Act (CEQA) pursuant to Article III, Class 1(14) of the Los Angeles City CEQA Guidelines; and
2. Approve the First Amendment to Lease Agreement DA-5441 with Prologis Targeted US Logistics Fund, LP, to reduce the rental amount and extend the term by three (3) months, covering use by Los Angeles World Airports of an industrial building located at 5540 West Century Boulevard, adjacent to Los Angeles International Airport; and
3. Concur with said Board's action on June 18, 2020, by Resolution 27038, authorizing the Chief Executive Officer, or designee, of Los Angeles World Airports to execute said First Amendment to Lease Agreement DA-5441 with Prologis Targeted US Logistics Fund, LP.

Very truly yours,

Grace Miguel – Commission Executive Assistant II  
BOARD OF AIRPORT COMMISSIONERS

GM:lfc

Enclosure

CC: Trade, Travel and Tourism Committee  
Councilmember Buscaino, E-file  
Councilmember Bonin, E-file  
Councilmember Krekorian, E-file  
CAO (Airport Analyst), E-file  
CLA (Airport Analyst), E-file  
City Clerk's Office, E-file

