

HOMELESSNESS AND POVERTY COMMITTEE REPORT relative to the Request for Site Approval and Conditional Financial Commitment for a Proposition HHH (Prop HHH) Housing Challenge Project.

Recommendations for Council action:

1. APPROVE the site selections for Prop HHH Housing Challenge project at 1355 Avalon in Council District 15.
2. AUTHORIZE the General Manager, Los Angeles Housing and Community Investment Department (HCIDLA), or designee, to:
 - a. Issue a conditional financial commitment for the Prop HHH Housing Challenge project in the amount of \$7 million.
 - b. Negotiate acquisition, predevelopment, construction, permanent loan agreements subject to the satisfaction of all conditions and criteria contained in the Prop HHH Housing Challenge Request for Proposals, subject to the conditions detailed in the November 5, 2020, AOC report, attached to the Council file, and the HCIDLA Award Letter (if applicable), subject to the following condition:
 - i. Prop HHH financial project commitments are subject to review and approval by the Prop HHH Citizens Oversight Committee and the Prop HHH AOC before recommendations are forwarded to the Mayor and City Council for consideration.

Fiscal Impact Statement: HCIDLA reports that there is no impact to the City's General Fund.

Community Impact Statement: None submitted.

Summary:

At its regular meeting held on November 12, 2020, the Homelessness and Poverty Committee considered the November 5, 2020 Prop HHH AOC report relative to the Request for Site Approval and Conditional Financial Commitment for a Prop HHH Housing Challenge Projects. The report attached to the file includes some background on the matter. After consideration, and after providing an opportunity for public comment, the Committee approved the recommendations as reflected above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

HOMELESSNESS AND POVERTY COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
O'FARRELL:	YES
RODRIGUEZ:	YES

BONIN: YES
HARRIS-DAWSON: YES
RYU: YES
EV
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-NOT OFFICIAL UNTIL COUNCIL ACTS-