

DEPARTMENT OF WATER AND POWER

This Department, under the City Charter, is responsible for supplying the City and its inhabitants with water and electric energy by constructing, operating, and maintaining for that purpose works extending throughout the City and to Inyo and Mono Counties to import water and electric energy and to other western states to import electric energy; fixes rates for water and electric service subject to approval of the Council by ordinance; controls its own funds; and maintains a retirement, disability, and death benefit insurance plan.

WATER REVENUE FUND

RECEIPTS

Receipts 2018-19	Estimated Receipts 2019-20		Estimated Receipts 2020-21
\$ 446,600,000	\$ 675,400,000	Balance available, July 1.....	\$ 606,300,000
--	--	Less:	
\$ 446,600,000	\$ 675,400,000	Payments to City of Los Angeles (Held in Reserve).....	--
1,319,600,000	1,378,443,000	Adjusted Balance.....	\$ 606,300,000
353,124,000	373,292,000	Sale of Water (1).....	1,574,749,000
348,900,000	200,000,000	From Power Revenue Fund for services and materials.....	410,483,600
--	--	Proceeds from sale of bonds for construction expenditures made by Water Revenue Fund.....	265,603,000
115,300,000	188,044,000	Proceeds from Securitization (2).....	--
25,800,000	32,400,000	Proceeds from Revolving Line of Credit.....	--
43,889,761	41,716,000	Proceeds from State of California Loan.....	123,335,000
6,350,600	5,776,000	Contributions in aid of construction.....	32,382,000
40,700,000	26,490,000	Customers' deposits.....	42,675,885
\$ 2,700,264,361	\$ 2,921,561,000	From individuals, companies and governmental agencies for services and materials.....	6,140,900
		Miscellaneous.....	20,905,000
		Total Water Revenue Fund.....	\$ 3,082,574,385

APPROPRIATIONS

Expenditures 2018-19	Estimated Expenditures 2019-20		Estimated Appropriation 2020-21
\$ 434,500,800	\$ 487,238,000	Salaries and wages.....	\$ 514,005,500
166,609,400	156,794,000	Materials, supplies and equipment.....	205,037,200
155,600,000	177,955,000	Water purchased for resale.....	241,395,000
112,942,700	147,711,000	Contracts - Construction work.....	257,573,400
16,784,700	11,846,000	Contracts - Operation and maintenance work.....	16,236,400
40,635,300	36,217,000	Rentals and leases.....	36,936,200
--	--	Payments to other utilities for proportionate share of construction, operation and maintenance of jointly-owned facilities.....	--
97,506,800	72,280,000	Outside services and regulatory fees.....	115,335,800
(2,765,000)	4,625,000	Purchase of land and buildings.....	3,419,900
16,147,000	17,001,000	Property taxes.....	18,001,300
23,962,200	27,816,000	Utility services for electricity and heat.....	29,486,600
15,917,900	18,921,000	Injuries and damages.....	19,666,700
400	44,000	Postal services.....	44,400
44,973,500	49,800,000	Professional services.....	70,825,000

WATER REVENUE FUND

APPROPRIATIONS (Continued)

Expenditures 2018-19	Estimated Expenditures 2019-20		Estimated Appropriation 2020-21
\$ 2,525,300	\$ 2,548,000	Transportation, lodging and employee mileage reimbursements in connection with construction, operation and maintenance work.....	\$ 2,326,500
4,717,600	8,900,000	Insurance.....	10,000,000
9,905,314	9,322,000	Refunds of customers' deposits.....	9,536,416
297,531,700	330,371,000	Reimbursements to Power System for proportional share of intradepartmental facilities and activities.....	367,230,500
314,700,000	328,092,000	Bond redemption and interest Water Works Revenue Bonds.....	358,956,000
--	--	Payment of Revolving Line of Credit.....	--
109,392,000	117,000,000	Health Care Plans.....	126,599,600
137,109,700	146,466,000	Retirement and Death Benefit Insurance Plan.....	148,068,800
<u>\$ 1,998,697,314</u>	<u>\$ 2,150,947,000</u>	Total Appropriations (3).....	<u>\$ 2,550,681,216</u>
		Less:	
\$ (26,167,047)	\$ (164,314,000)	Adjustments (Accrual, etc.).....	\$ (97,993,169)
675,400,000	606,300,000	Unexpended Balance.....	--
--	--	Unappropriated Balance.....	433,900,000
<u>\$ 2,700,264,361</u>	<u>\$ 2,921,561,000</u>	Total Water Revenue Fund.....	<u>\$ 3,082,574,385</u>

1. Included "pass-throughs" for water supply costs, water quality improvements, water reclamation and conservation projects, water infrastructure, water expense stabilization, Owens Valley regulatory adjustment, low income subsidy adjustment and water right revenue.

2. Proceeds from securitization of capital expenditures for mandated and local water supply projects.

3. Net of receipts from Power System, individuals and companies, contributions in aid of construction, customer deposits, and other miscellaneous sources, the Water Revenue Fund Operating Budget is \$2,038,093,831.