

HOUSING AND HOMELESSNESS COMMITTEE REPORT relative to requesting the City Attorney to draft an ordinance disallowing rent increases for units covered under the Rent Stabilization Ordinance until July 31, 2024.

Recommendations for Council action, as initiated by Motion (Soto-Martinez - Hernandez):

1. REQUEST the City Attorney, with the assistance of the Los Angeles Housing Department (LAHD), to draft an ordinance to temporarily set the rent increases for units covered under the Rent Stabilization Ordinance (RSO) – February 1, 2024 through June 30, 2024, to be calculated by the rent formula allowable under the RSO based on specifically the Consumer Price Index from October 2022 through September 2023, compared to October 2021 through September 2022 (4%).
2. INSTRUCT LAHD to consult with the United to House LA Citizens Oversight Committee on developing programs to assist rent-burdened tenants, as well as for small housing providers with building maintenance, rental debt, and/or preservation of RSO units.

Fiscal Impact Statement: Neither the City Administrative Officer nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted

SUMMARY

At its regular meeting held on November 1, 2023, the Housing and Homelessness Committee considered Motion (Soto-Martinez - Hernandez) relative to requesting the City Attorney to draft an ordinance disallowing rent increases for units covered under the Rent Stabilization Ordinance until July 31, 2024.

After an opportunity for public comment was held, the Committee moved to approved the Motion, as amended, to replace the original instruction, as detailed above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

HOUSING AND HOMELESSNESS COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
RAMAN	YES
BLUMENFIELD	YES
HARRIS-DAWSON	YES
RODRIGUEZ	NO
LEE	NO

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-NOT OFFICIAL UNTIL COUNCIL ACTS-