

AD HOC ON COVID-19 RECOVERY AND NEIGHBORHOOD INVESTMENT COMMITTEE REPORT relative to the education and instruction on applying for credit score relief related to economic distress caused by the COVID-19 pandemic.

Recommendations for Council action, pursuant to Motion (Blumenfield - Price):

1. INSTRUCT the Economic and Workforce Development Department (EWDD) and the Los Angeles Housing and Community Investment Department (HCIDLA) to coordinate with WorkSource Centers, BusinessSource Centers, and FamilySource Centers to provide residents with education and instruction on applying for credit score relief related to economic distress caused by the COVID-19 pandemic.
2. INSTRUCT the EWDD and HCIDLA to report with results of their coordination efforts in 30 days.

Fiscal Impact Statement: Neither the City Administrative Officer nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted.

Summary:

At its special meeting on June 16, 2020 the Ad Hoc on Covid-19 Recovery and Neighborhood Investment Committee considered Motion (Blumenfield - Price) relative to the education and instruction on applying for credit score relief related to economic distress caused by the COVID-19 pandemic. The Motion attached to the Council file, includes some background on the matter.

After an opportunity for public comment was held, the Committee moved to approved the recommendations as reflected above. This matter is now forwarded to the City Council for its consideration.

Respectfully Submitted,

AD HOC ON COVID-19 RECOVERY AND NEIGHBORHOOD INVESTMENT COMMITTEE

MEMBER VOTE

MARTINEZ: YES

WESSON: YES

PRICE: YES

CEDILLO: YES

O'FARRELL: YES

EV

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-NOT OFFICIAL UNTIL COUNCIL ACTS-