

RESOLUTION NO. 27117

BE IT RESOLVED that, on recommendation of Management, the Board of Airport Commissioners approved revision of payment terms of Non-Exclusive License Agreements for Non-Concessionaire Rental Car Services to establish a percentage rent of 10% of gross revenues and allow for payment of the lower of the percentage rent or the license fee from July 1, 2020 through June 30, 2021, for said services at Los Angeles International Airport affected by the decline in passengers resulting from COVID-19, as referenced in the Board-adopted staff report attached hereto and made part hereof; and

LAX

Van Nuys

City of Los Angeles

Eric Garcetti
Mayor

**Board of Airport
Commissioners**

Sean O. Burton
President

Valeria C. Velasco
Vice President

Gabriel L. Eshaghian
Beatrice C. Hsu
Nicholas P. Roxborough
Dr. Cynthia A. Telles
Karim Webb

Justin Erbacci
Chief Executive Officer

BE IT FURTHER RESOLVED that the Board authorized the Chief Executive Officer, or designee, to execute the Letter Agreement, with the revised payment terms, with the Non-Concessionaire Rental Car Services Companies, as referenced in said Board-adopted staff report attached hereto and made part hereof, after approval as to form by the City Attorney and approval by the Los Angeles City Council; and

BE IT FURTHER RESOLVED that this item is administratively exempt from California Environmental Quality Act (CEQA) requirements pursuant to Article II, Section 2.f of the Los Angeles City CEQA Guidelines; and

BE IT FURTHER RESOLVED that this action is subject to the provisions of Los Angeles City Charter Sections 606.

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I hereby certify that this Resolution No. 27117 is true and correct, as adopted by the Board of Airport Commissioners at its Special Meeting held on Thursday, October 1, 2020.



Grace Miguel – Secretary
BOARD OF AIRPORT COMMISSIONERS

