

CLAIRE BARTELS
DIRECTOR of FINANCE
CITY TREASURER

CITY OF LOS ANGELES
CALIFORNIA

OFFICE OF FINANCE
200 N. SPRING ST.
ROOM 201 – CITY HALL
LOS ANGELES, CA 90012

(213) 978-1774



ERIC GARCETTI
MAYOR

March 3, 2020

The Honorable City Council of the City of Los Angeles
Room 395, City Hall
200 North Spring Street
Los Angeles, CA 90012

**REPORT RE:
OFFICE OF FINANCE RECOMMENDATION TO APPROVE
REFUND CLAIM FILED BY TUBESCIENCE USA INC**

The Office of Finance is recommending approval to pay the refund claim filed by Tubescience USA Inc for the amount of \$79,691.04. As determined by audit, the taxpayer erroneously paid, which resulted in the refund amount.

The Office of Finance recommends payment in the amount of \$79,691.04 plus accumulated interest. In compliance with Section 21.07(d) LAMC, interest shall be paid on the refund amount from the date of filing the claim until the payment issue date. Daily interest of \$5.24 shall continue to accrue on this claim until the date the refund is paid. Upon approval by the City Council, the demand will be drawn from Fund 100, Department 62, Revenue Source 3081 (Business Tax). Additional information regarding the refund claim is on the attachment.

Should you have any questions or require additional information, please contact Adrine Temuryan, Chief Tax Compliance Officer I of the Billing and Collection Division at (213) 978-1781.

Sincerely,

A handwritten signature in blue ink that reads 'Claire Bartels'.

Claire Bartels
Director of Finance / City Treasurer

Attachment

AN EQUAL OPPORTUNITY-AFFIRMATIVE ACTION EMPLOYER

**CLAIM FOR REFUND REPORT
(SECTION 22.12 LAMC)**

NAME/ADDRESS OF CLAIMANT

Tubescience USA Inc
601 W 5th St #1100
Los Angeles CA 90071-2004

File No.:	382032201
Date Filed:	April 22, 2019
Amount Requested:	\$ 79,691.04
Estimated Interest (04/22/2019 - 03/31/2020)	<u>2,465.40</u>
Estimated Amount to be Refunded:	\$ 82,156.44

BASIS OF CLAIM AND SUMMARY

Business Tax Overpayment

<u>Business Tax</u>	<u>Period</u>	<u>Overpayment</u>
Section LGR1	2019 / 2020	\$ 79,691.04 Credit
	Total	<u>\$ 79,691.04 Credit</u>