

Your Community Impact Statement has been successfully submitted to City Council and Committees.

If you have questions and/or concerns, please contact the Department of Neighborhood Empowerment at NCsupport@lacity.org.

This is an automated response, please do not reply to this email.

Contact Information

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The Board approved this CIS by a vote of: Yea(14) Nay(0) Abstain(0) Ineligible(0) Recusal(0)

Date of NC Board Action: 01/25/2021

Type of NC Board Action: For

Impact Information

Date: 01/27/2021

Update to a Previous Input: No

Directed To: City Council and Committees

Council File Number: 20-0492

Agenda Date:

Item Number:

Summary: The Arroyo Seco Neighborhood Council (ASNC) extends its support to this motion (20-0492) calling for the City Administration Officer, Risk Management and Dept. Chief Sustainability Officers to report with an inventory of city insurance policies and the creation of a scoring system to rate insurers on the extent of their investments and underwriting of fossil fuel operations. The purpose of which would be to inform the various departments on how to choose an insurer that contributes the least to environmentally damaging industries. The ASNC agrees with a financial approach as part of a larger arsenal in combating climate change. The effect of divestment works to not only cease direct financial contributions to climate change but to also pressure industries, such as insurance, to equally divest their own funds and services at the risk of losing large accounts such as the City of Los Angeles. With climate change getting exponentially worse the only way to truly insure ourselves is for the City of Los Angeles to use every tool at our disposal to mitigate the crisis.