

**MOTION**

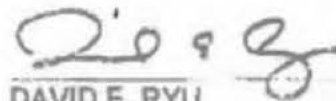
Sherman Oaks Capital Partners, LLC is in the process of obtaining permits to commence construction of the Il Villaggio Toscano mixed-use project in Sherman Oaks. The project will consist of the construction of 325 apartment units and approximately 44,000 square feet of ground floor commercial / retail uses. It will be developed on an approximate 5.16-acre site located on the property bounded by Sepulveda Boulevard, Camarillo Street, the 405 and the Hollywood (101) Freeway.

The Il Villaggio Toscano project has obtained various land use entitlements for the Project, pursuant to CPC-2010-3152-ZC-HD-SPE-SPR-SPP-CUB and Vesting Tentative Tract (VTT) Map No. 61216. As approved by the Advisory Agency on March 29, 2013, the approval of VTT Map No. 61216 included the merger (vacation) of La Maida Street, west of Sepulveda Boulevard, between Peach Avenue and the 405 Freeway, and Peach Avenue, between Camarillo Street and the Hollywood Freeway, within the Project Site. The vacation of the current rights of way for La Maida Street and Peach Avenue will become effective upon clearance of conditions and recordation of the final map for VTT Map No. 61216 (the "Final Map"). Approval and recordation of the Final Map is expected to occur in early- to mid-2021.

In order to commence excavation work and related activities within the current public rights of way of La Maida Street and Peach Avenue in advance of recordation of the Final Map, Sherman Oaks Capital Partners, LLC will need to obtain a revocable permit from the Bureau of Engineering.

**I THEREFORE MOVE** that the Bureau of Engineering be authorized to issue a revocable permit, subject to the applicant satisfying the conditions for issuing such permit, to close, gate, occupy, excavate, and construct permanent structures within the existing public rights of way of La Maida Street and Peach Avenue north Camarillo Street and west of Sepulveda Boulevard within the Project Site prior to the recordation of the Final Map for VTT Map No. 61216.

PRESENTED BY:



DAVID E. RYU  
Councilmember 4<sup>th</sup> District

SECONDED BY:

BOB BLUMENFIELD (verbal)  
Councilmember, 3rd District

APR 29 2020