



May 11, 2020

The Honorable City Council
of the City of Los Angeles
City Hall, Room 395
Los Angeles, CA 90012

Subject: Deferral of Rents for Certain Van Nuys Airport Tenants

LAX

Van Nuys
City of Los Angeles

Eric Garcetti
Mayor

Board of Airport
Commissioners

Sean O. Burton
President

Valeria C. Velasco
Vice President

Gabriel L. Eshaghian
Beatrice C. Hsu
Nicholas P. Roxborough
Dr. Cynthia A. Telles
Karim Webb

Justin Erbacci
Interim Chief Executive Officer

Pursuant to Section 606 of the City Charter, enclosed for your approval is the Deferral of Rents for Certain Van Nuys Airport Tenants, in the form of letter agreement, approved by the Board of Airport Commissioners at its May 7, 2020 meeting. There is no impact to the General Fund.

RECOMMENDATIONS FOR CITY COUNCIL:

1. Adopt determination by said Board that the action is administratively exempt from the requirements of the California Environmental Quality Act (CEQA) pursuant to Article II, Section 2.f of the Los Angeles City CEQA Guidelines; and
2. Approve deferral of rents for Fixed Base Operators at Van Nuys Airport for April and May 2020, with repayment to occur over a period of six (6) months; and
3. Further approve deferral of the 2020 Periodic Rental Rate Adjustment until July 1, 2021; and
4. Further approve repayment of rents over a period of six (6) months, following the end of the Local Emergency Period, for those Van Nuys Airport tenants eligible for rent deferral under Los Angeles City Ordinance 186585; and
5. Concur with said Board's action on May 7, 2020, by Resolution 27018, authorizing the Interim Chief Executive Officer, to execute Letter Agreements for appropriate Van Nuys Airport Tenants.

Very truly yours,

Grace Miguel – Commission Executive Assistant II
BOARD OF AIRPORT COMMISSIONERS

GM:lfc

Enclosures

- CC: Trade, Travel and Tourism Committee
 Councilmember Buscaino, E-file
 Councilmember Bonin, E-file
 Councilmember Krekorian, E-file
 CAO (Airport Analyst), E-file
 CLA (Airport Analyst), E-file
 City Clerk's Office, E-file

