

BUDGET AND FINANCE COMMITTEE REPORT relative to amending the Mayor's Proposed Budget for Fiscal Year (FY) 2020-21 to add funding and positions in the Department of City Planning (DCP) to develop a Transit Oriented District Specific Plan for the San Fernando Valley Transit Corridor Project.

Recommendation for Council action:

NOTE and FILE Motion (Rodriguez - Martinez - O'Farrell) relative to amending the Mayor's Proposed Budget for FY 2020-21 to add nine months funding and resolution authority for various positions, and expenses, in the DCP, to develop a Transit Oriented District Specific Plan for the San Fernando Valley Transit Corridor Project.

Fiscal Impact Statement: Not applicable.

Community Impact Statement: None submitted.

SUMMARY

At its special meeting held on June 22, 2020, convened telephonically, the Budget and Finance Committee considered a City Administrative Officer report and Motion (Rodriguez - Martinez - O'Farrell) relative to amending the Mayor's Proposed Budget for FY 2020-21 to add nine months funding and resolution authority for various positions, and expenses, in the DCP, to develop a Transit Oriented District Specific Plan for the San Fernando Valley Transit Corridor Project.

After providing an opportunity for public comment, the Committee recommended to note and file this matter. This matter is now forwarded to Council for its consideration.

Respectfully Submitted,

BUDGET AND FINANCE COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
KREKORIAN:	YES
PRICE:	YES
KORETZ:	YES
BLUMENFIELD:	YES
BONIN:	YES