

BUDGET AND FINANCE COMMITTEE REPORT relative to amending the Mayor's Proposed Budget for Fiscal Year (FY) 2020-21 regarding the Transit Occupancy Tax and the Arts and Cultural Facilities Trust Fund.

Recommendation for Council action, pursuant to Motion (Ryu - Koretz):

DELETE the request to the City Attorney to prepare and present ordinances amending the Los Angeles Administrative Code (LAAC) regarding the Transit Occupancy Tax and the Arts and Cultural Facilities Trust Fund, as further detailed in Exhibit H, Budget Page 39: *I. Ordinance Changes 2.*

Fiscal Impact Statement: Neither the City Administrative Officer nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted.

SUMMARY

At its regular meeting held on June 8, 2020, convened telephonically, the Budget and Finance Committee considered Motion (Ryu - Koretz) relative to amending the Mayor's Proposed Budget for FY 2020-21 to delete the request to the City Attorney to prepare and present ordinances amending the LAAC regarding the Transit Occupancy Tax and the Arts and Cultural Facilities Trust Fund, as further detailed in Exhibit H, Budget Page 39: *I. Ordinance Changes 2.*

After providing an opportunity for public comment, the Committee approved the recommendations as contained in the Motion. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

BUDGET AND FINANCE COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
KREKORIAN:	YES
PRICE:	YES
KORETZ:	YES
BLUMENFIELD:	YES
BONIN:	YES

MM6-8-20 Council file No. 20-0600-S48

-NOT OFFICIAL UNTIL COUNCIL ACTS-