

ITEM NO. 47

9/2/20 Council – Regular Meeting Agenda
Closed Session

MOTION

I HEREBY MOVE that the Council ADOPT the following recommendations in order to effect settlement in the case entitled Pacific Specialty Insurance Company v. City of Los Angeles, Los Angeles Superior Court Case No. 19STCV20505 (this is a dangerous condition of public property action in which Pacific Specialty Insurance Company seeks recovery for alleged damages arising out of a parkway tree falling on the home of its insureds located at 3907 Dixie Canyon Avenue, Sherman Oaks, California 91423), **SUBJECT TO THE APPROVAL OF THE MAYOR:**

1. AUTHORIZE the City Attorney to approve the settlement agreement expend up to **\$408,000** in settlement of the above-entitled matter.
2. AUTHORIZE the City Attorney to execute the settlement agreement and all other documents necessary to implement the settlement.
3. AUTHORIZE the Controller to transfer \$408,000 from the Liability Claims Fund No. 100/59, Account No. 009798, Miscellaneous Liability Payouts, to Fund No. 100/59, Account No. 009795, Public Works, Street Services Liability Payouts.
4. AUTHORIZE the City Attorney to draw a demand from Fund No. 100/59, Account No. 009795, Public Works, Street Services Liability Payouts, as follows: Grotefeld Hoffmann, LLP Client Trust Account in the amount of \$408,000.
5. AUTHORIZE the City Attorney, or designee, to make necessary technical adjustments, subject to the approval of the City Administrative Officer; and, AUTHORIZE the Controller to implement the instructions.

This matter was recommended for approval by the Budget and Finance Committee (Krekorian – Price – Koretz – Blumenfield – Bonin: “Yes”) at its meeting on August 24, 2020, in Closed Session as permitted by Government Code Section 54956.9(d)(1).

PRESENTED BY _____
PAUL KREKORIAN
Councilmember, 2nd District

SECONDED BY _____
CURREN D. PRICE, JR
Councilmember, 9th District