

BUDGET AND FINANCE COMMITTEE REPORT relative to delinquent accounts receivables submitted by the Board of Public Works and the Los Angeles Housing and Community Investment Department (HCIDLA) to the Collections Board of Review (Board).

Recommendations for Council action:

1. APPROVE the Board recommendation to authorize the LADOT to remove from its active accounts receivables 2,438 parking citations totaling \$305,581.44.
2. APPROVE the HCIDLA to remove from its active accounts receivables 1 uncollectible invoice totaling \$6,324.72.
3. APPROVE the LADBS to remove from its active accounts receivables 3 accounts totaling \$49,748.74.

Fiscal Impact Statement: The Board reports the proposed action will decrease the City's receivable base by \$361,654.90.

Community Impact Statement: None submitted.

SUMMARY

At its regular meeting on August 24, 2020, the Budget and Finance Committee considered a report from the Board (consisting of the Controller, the City Administrative Officer, and the Office of Finance) dated June 23, 2020, attached to the Council file, relative to requesting the removal of uncollectible accounts receivable from the active books of the LADBS, HCIDLA, and LADOT. The Board report provides details regarding its evaluation of the write-off request.

After providing an opportunity for public comment, the Budget and Finance Committee approved the recommendations in the Board report. This matter is now forwarded to Council for its consideration.

Respectfully Submitted,

BUDGET AND FINANCE COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
KREKORIAN:	YES
PRICE:	YES
KORETZ:	YES
BLUMENFIELD:	YES
BONIN:	YES