

AD HOC ON COVID-19 RECOVERY AND NEIGHBORHOOD INVESTMENT COMMITTEE REPORT relative to the Senior Meal Emergency Response Program Funding for the Period of November through December 2020.

Recommendations for Council action:

1. AUTHORIZE a Reserve Fund loan in the amount of \$8,636,901 to the Department of Aging and subsequently transfer \$8,636,901 from the Reserve Fund to the Unappropriated Balance and appropriate therefrom to the Aging Fund No. 100/02, Account No. 003040, Contractual Services, for the Senior Meals Emergency Response program, anticipated to be reimbursed by the Federal Emergency Management Agency (FEMA), and the State General Fund.
2. TRANSFER \$67,032 from Fund No. 100/58, Unappropriated Balance, Account No. 580196 Reserve for Mid-Year Adjustments, to Aging Fund No. 100/02, Account No. 003040, Contractual Services, for the Senior Meals Emergency Response program costs on December 31, 2020 that is not covered by the CARES Act funding.
3. INCREASE appropriations totaling \$4,731,831 within Fund No. 63M/10, COVID-19 Federal Relief Fund No. 63M, Account No. TBD, Senior Meals Emergency Response program.
4. TRANSFER \$4,731,831 from Fund No. 63M/10, COVID-19 Federal Relief Fund, Account No. TBD, Senior Meals Emergency Response program to the Aging Fund No. 100/02, Account No. 003040, Contractual Services, for the Senior Meals Emergency Response program costs that are not eligible for FEMA reimbursement.
5. AUTHORIZE the City Administrative Officer (CAO) to make technical corrections to these instructions as necessary to implement the Mayor and Council intentions.

Fiscal Impact Statement: The CAO reports that based on the Reserve Fund balance reported in the First Financial Status Report, the approval of an \$8.64 million Reserve Fund Loan will reduce the Reserve Fund from 3.80 percent to 3.67 percent of General Fund revenues. If the pending \$74 million reimbursement for COVID-19 response costs is approved, the Reserve Fund will be at 4.78 percent of General Fund revenues.

Financial Policies Statement: The actions mentioned in this report comply with the City's Financial Policies.

Community Impact Statement: None submitted.

(Budget and Finance Committee waived consideration of the above matter)

Summary:

At its special meeting on November 17, 2020 the Ad Hoc on Covid-19 Recovery and Neighborhood Investment Committee considered the November 13, 2020 CAO report relative

to the Senior Meal Emergency Response Program Funding for the Period of November through December 2020. The report attached to the Council file, includes some background on the matter.

After an opportunity for public comment was held, the Committee moved to approved the recommendations reflected above. This matter is now forwarded to the City Council for its consideration.

Respectfully Submitted,

AD HOC ON COVID-19 RECOVERY AND NEIGHBORHOOD INVESTMENT COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
MARTINEZ:	YES
WESSON:	YES
PRICE:	YES
CEDILLO:	YES
O'FARRELL:	YES

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-NOT OFFICIAL UNTIL COUNCIL ACTS-