

Your Community Impact Statement has been successfully submitted to City Council and Committees.

If you have questions and/or concerns, please contact the Department of Neighborhood Empowerment at NCsupport@lacity.org.

This is an automated response, please do not reply to this email.

Contact Information

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The Board approved this CIS by a vote of: Yea(11) Nay(0) Abstain(0) Ineligible(0) Recusal(0)

Date of NC Board Action: 09/29/2020

Type of NC Board Action: For

Impact Information

Date: 10/03/2020

Update to a Previous Input: No

Directed To: City Council and Committees

Council File Number: 20-1032

Agenda Date:

Item Number:

Summary: The Arroyo Seco Neighborhood Council (ASNC) strongly supports this Motion's proposed exploration of forgiving Angelenos' rent and utility debt by means of applying for loan assistance from the U.S. Federal Reserve's Municipal Liquidity Facility. We also would encourage the City to explore pursuing rent and utility debt forgiveness by other means and via other potential lenders.



- COMMUNITY IMPACT STATEMENT -

Council File: 20-1032

Title: COVID-19 / Municipal Liquidity Facility Loan Assistance / Rent and Utility Related Debt Forgiveness / Program Structure and Implementation

Position: Support

Statement:

The Arroyo Seco Neighborhood Council (ASNC) strongly supports this Motion's proposed exploration of forgiving Angelenos' rent and utility debt by means of applying for loan assistance from the U.S. Federal Reserve's Municipal Liquidity Facility. We also would encourage the City to explore pursuing rent and utility debt forgiveness by other means and via other potential lenders.

According to the Los Angeles Housing Authority's 2020 Greater Los Angeles Homeless Count, conducted in January of 2020, the City of Los Angeles saw a 16.1% rise in homelessness over the previous year. The ASNC boundaries intersect with City Council Districts 1 and 14, which were the only two districts to show small decreases, -4% and -0.3% respectively. Despite managing a small reduction, the count revealed that our districts are still home to 10,442 unhoused individuals, which is 25.29% of the total homeless population within the Los Angeles city boundaries.

The economic fallout from the COVID-19 pandemic will only make matters worse. To stem an explosion of evictions and a resulting spike in homelessness, the City must take bold, aggressive action—like the borrowing outlined in this Motion.



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Above all, we must recognize that it will be more cost-effective for the City to pay to keep Angelenos in their homes rather than allowing them to fall into homelessness and trying to provide services and housing after the fact.

One way or another, we will be shouldering the economic burdens of this crisis together. We should do so in the most proactive, efficient, and compassionate way possible. This Motion provides a potential path forward. It should be vigorously—and quickly—pursued.