

BUDGET AND FINANCE COMMITTEE REPORT relative to a summary of the Tax Penalty Amnesty Program Fiscal Year 2020-21.

Recommendation for Council action:

NOTE and FILE the Office of Finance (Finance) report dated June 11, 2021, attached to the Council file, relative to summarizing the 2020 Tax Penalty Amnesty Program, revenue generated, costs, and the number of taxpayers (businesses) for whom penalties were waived and the total amount of penalties waived.

Fiscal Impact Statement: Not applicable.

Community Impact Statement: None submitted.

### SUMMARY

At its regular meeting held on June 28, 2021, the Budget and Finance Committee considered a Finance report dated June 11, 2021, attached to the Council file, relative to a summary of the Tax Penalty Amnesty Program Fiscal Year 2020-21.

After providing an opportunity for public comment, the Committee recommended noting and filing the report inasmuch as the report is submitted for information only and no Council action is necessary. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

### BUDGET AND FINANCE COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
KREKORIAN:	YES
BLUMENFIELD:	YES
DE LEÓN:	YES
RODRIGUEZ:	YES
PRICE:	YES

MM 6/28/21 Council file No. 20-1055

**-NOT OFFICIAL UNTIL COUNCIL ACTS-**