

**\*\*CORRECTED\*\***

**File No. [20-1055](#)**

BUDGET AND FINANCE COMMITTEE REPORT and ORDINANCE FIRST CONSIDERATION relative to amending articles of the Los Angeles Municipal Code (LAMC) to create the Tax Penalty Amnesty Program of 2020.

Recommendation for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

PRESENT and ADOPT the accompanying Ordinance, dated September 10, 2020, amending Article 1.12 of Chapter 2 of the LAMC to create the Tax Penalty Amnesty Program of 2020 with respect to taxes imposed pursuant to Article I (Business Taxes), including the taxes imposed with respect to cannabis pursuant to LAMC section 21.51, Article 1.1 (Telephone, Electricity, and Gas Users Taxes), Article 1.3 (Commercial Tenant's Occupancy Taxes), Article 1.7 (Transient Occupancy Taxes), and Article 1.15 (Parking Occupancy Taxes).

Fiscal Impact Statement: None submitted by the City Attorney. Neither the City Administrative Officer nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted.

#### SUMMARY

At its regular meeting held on September 14, 2020 the Budget and Finance Committee considered a City Attorney report and draft Ordinance dated September 10, 2020, relative to amending articles of the LAMC to create the Tax Penalty Amnesty Program of 2020.

After further consideration and having provided an opportunity for public comment, the Budget and Finance Committee recommended to approve the recommendation in the City Attorney report and the draft Ordinance. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

BUDGET AND FINANCE COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
KREKORIAN:	YES
PRICE:	YES
KORETZ:	YES
BLUMENFIELD:	YES
BONIN:	YES

MM 09-14-20 Council file No. 20-1055

**-NOT OFFICIAL UNTIL COUNCIL ACTS-**