

INFORMATION, TECHNOLOGY, AND GENERAL SERVICES COMMITTEE REPORT  
relative to the Council District (CD) Real Property Trust Funds Report for Fiscal Year (FY) 2019-  
20.

Recommendation for Council action:

NOTE and FILE the City Clerk report dated September 15, 2020, inasmuch as no further action  
is necessary.

Fiscal Impact Statement: Not applicable.

Community Impact Statement: None submitted.

SUMMARY

At a Special Meeting held on November 24, 2020, the Information, Technology, and General  
Services Committee considered the subject City Clerk report dated September 15, 2020 relative  
to annual report on the CD Real Property Trust Fund Nos. 683 through 697 for FY 2019-20. The  
Real Property Trust Funds were established for the receipt of fifty percent of all net proceeds  
collected from each sale of the City's surplus real property, as well as the receipt, retention, and  
disbursement of gifts, contributions, and bequests. In addition to funds received from the sales  
of City property, Ordinance 177247 authorizes the deposit of fifty percent of all oil pipeline  
franchise fees collected by the City to be placed in each CD Real Property Trust Fund. The  
funds are solely designated for street and sidewalk infrastructure improvements within each  
respective CD.

After providing an opportunity for public comment, the Committee moved to note and file the  
subject City Clerk report. This matter is now transmitted to the Council for its consideration.

Respectfully Submitted,

INFORMATION, TECHNOLOGY, AND GENERAL SERVICES COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
LEE:	YES
BLUMENFIELD:	YES
RODRIGUEZ:	YES

AXB  
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**-NOT OFFICIAL UNTIL COUNCIL ACTS-**