

BUDGET AND FINANCE COMMITTEE REPORT relative to the annual report for the Council District 5 Avenue of the Stars Community Amenities Trust Fund No. 56C for Fiscal Year (FY) 2019-20.

Recommendation for Council action:

NOTE and FILE the City Clerk report, dated September 15, 2020, attached to the Council file, relative to the Council District 5 Avenue of the Stars Community Amenities Trust Fund No. 56C for FY 2019-20.

Fiscal Impact Statement: Not applicable.

Community Impact Statement: None submitted.

SUMMARY

At its regular meeting held on November 23, 2020, the Budget and Finance Committee considered City Clerk reports, dated September 15, 2020, attached to the Council file, relative to the Council District 5 Avenue of the Stars Community Amenities Trust Fund No. 56C for FY 2019-20. The Trust Fund was established in 2014 for improvements, pilot programs or studies to address neighborhood concerns in a specific section of the Century City area located within Council District 5.

After providing an opportunity for public comment, the Committee recommended that Council note and file the City Clerk report inasmuch as it for information only. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

BUDGET AND FINANCE COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
KREKORIAN:	YES
PRICE:	YES
KORETZ:	YES
BLUMENFIELD:	YES
BONIN:	YES

MM11-23-20 Council file No. 20-1246

-NOT OFFICIAL UNTIL COUNCIL ACTS-