

BUDGET & FINANCE


MOTION

The City of Los Angeles created the Emergency Rental Assistance Subsidy Program to provide rental assistance to low-income tenants and landlords and allocated over \$103 million to the program. In addition to creating the program, the Council also established the Emergency Rental Assistance Subsidy Program Trust Fund (Trust Fund) for the purpose of accepting private donations to provide more rental assistance. Since the creation of the Trust Fund, private donors have stepped up to help by giving generously to the program. These donations will provide much needed additional rental subsidies to tenants and landlords that would otherwise be unavailable.

Both the ERAS program and the Trust Fund, are managed by the General Manager of the Housing and Community Investment Department of Los Angeles ("HCID"). HCID has designed various mechanisms for receiving private donations to be allocated to the Trust Fund. But action is needed to authorize HCID to accept private donations so that subsidies can be expeditiously dispersed to tenants and landlords in need.

I THEREFORE MOVE that the City Council instruct the City Attorney, with the assistance of HCID, to prepare and present a draft ordinance to amend Los Angeles Administrative Code Section 5.596 to delegate the authority to the General Manager of HCID to accept donations for the Emergency Rental Assistance Subsidy Program, including those previously provided, and to allocate those donations to the Emergency Rental Assistance Subsidy Program Trust Fund.

PRESENTED BY:


NURY MARTINEZ
COUNCIL PRESIDENT, 6th District

SECONDED BY:





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