

BUDGET AND FINANCE COMMITTEE REPORT relative to amending Los Angeles Administrative Code (LAAC) Section 5.596 to accept and allocate donations for the Emergency Rental Assistance Subsidy Program.

Recommendation for Council action, as initiated by Motion (Martinez - O'Farrell):

REQUEST the City Attorney, with the assistance of the Los Angeles Housing and Community Investment Department (HCIDLA), to prepare and present an ordinance to amend LAAC Section 5.596 to provide that all gifts, contributions and bequests to the City for the purposes set forth in this chapter which exceed the sum of \$5,000 in value shall be submitted to the City Council for acceptance or rejection. All such gifts, contributions and bequests to the City which do not exceed the sum of \$5,000 in value shall be submitted to the General Manager, HCIDLA, for acceptance or rejection.

Fiscal Impact Statement: Neither the City Administrative Officer nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted.

SUMMARY

At its regular meeting held on November 9, 2020 the Budget and Finance Committee considered a Motion (Martinez - O'Farrell) relative to amending LAAC Section 5.596 to delegate the authority to the General Manager, HCIDLA, to accept donations for the Emergency Rental Assistance Subsidy Program, including those previously provided, and to allocate those donations to the Emergency Rental Assistance Subsidy Program Trust Fund.

After further consideration and having provided an opportunity for public comment, the Budget and Finance Committee recommended to approve the motion, as amended, as stated above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

BUDGET AND FINANCE COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
KREKORIAN:	ABSENT
PRICE:	ABSENT
KORETZ:	YES
BLUMENFIELD:	YES
BONIN:	YES

-NOT OFFICIAL UNTIL COUNCIL ACTS-