

BUDGET AND FINANCE COMMITTEE REPORT and RESOLUTION relative to the appointment of Paul M. Smith as a new Director of the Municipal Improvement Corporation of Los Angeles (MICLA).

Recommendation for Council action:

ADOPT the accompanying RESOLUTION, which provides that the appointment of Paul M. Smith as a new Director of the MICLA to fill an existing vacancy of the MICLA Board of Directors is APPROVED and CONFIRMED.

Fiscal Impact Statement: Neither the City Administrative Officer (CAO) nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted.

**TIME LIMIT FILE - DECEMBER 21, 2020**

**(LAST DAY FOR COUNCIL ACTION - DECEMBER 9, 2020)**

SUMMARY

At its regular meeting held on November 23, 2020 the Budget and Finance Committee considered a CAO report dated November 6, 2020, relative to the appointment of Paul M. Smith as a new Director of the MICLA.

After further consideration and having provided an opportunity for public comment, the Budget and Finance Committee recommended to approve the recommendation in the CAO report. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

BUDGET AND FINANCE COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
KREKORIAN:	YES
PRICE:	YES
KORETZ:	YES
BLUMENFIELD:	YES
BONIN:	YES