

PUBLIC WORKS and BUDGET, FINANCE AND INNOVATION COMMITTEES' REPORT and ORDINANCE FIRST CONSIDERATION relative to amending the Los Angeles Administrative Code (LAAC) to establish a Reinvestment in Accessibility, Infrastructure, and Streetscape Enhancements for Los Angeles (RAISE LA) Fund and related matters.

Recommendations for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

1. PRESENT and ADOPT the accompanying ORDINANCE, dated June 12, 2023, relative to adding a new Article 15 to Chapter 6, Division 5 of the LAAC establishing a RAISE LA Fund and amending LACC Article 8.1 of Chapter 6, Division 5.
2. REQUEST the City Attorney to prepare and present a revised ordinance that requires that the first \$4M in street furniture advertising revenue be deposited into the Council Discretionary Street Furniture Fund and to allow for the award of contracts to non-profits up to and including \$15K in amount to not be required to be in writing.

Fiscal Impact Statement: None submitted by the City Attorney. Neither the City Administrative Officer nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted

SUMMARY

At the meeting held on April 12, 2023, your Public Works Committee considered a City Attorney report and Ordinance relative to adding a new Article 15 to Chapter 6, Division 5 of the LAAC establishing a Reinvestment in Accessibility, Infrastructure, and Streetscape Enhancements for Los Angeles (RAISE LA) Fund and amending Article 8.1 of Chapter 6, Division 5 of the LAAC. An opportunity for public comment was held. After further discussion of the matter, the Committee moved to approve the Ordinance as presented by the City Attorney with the extra amendment as detailed above.

Subsequently on September 13, 2023, the Budget, Finance and Innovation Committee also considered this matter and after providing an opportunity for public comment, the Budget, Finance and Innovation Committee concurred with the recommendations made previously by the Public Works Committee.

This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

PUBLIC WORKS COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
LEE	YES
BLUMENFIELD	YES
RAMAN	YES

BUDGET, FINANCE AND INNOVATION COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
BLUMENFIELD	YES
HARRIS-DAWSON	YES
YAROSLAVSKY	ABSENT
MCOSKER	YES
RODRIGUEZ	NO

ME

-NOT OFFICIAL UNTIL COUNCIL ACTS-