

HOMELESSNESS AND POVERTY COMMITTEE REPORT relative to purchasing properties in the State Route 710 Corridor for Affordable and Homeless Housing.

Recommendations for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

1. AUTHORIZE the Controller to transfer/appropriate \$2,000,000 in the "Acquisition of 710 Surplus Properties" Line Item in the Unappropriated Balance Fund No. 100/58 to Fund No. 44G - Affordable Housing Trust Fund, Account No. 43VB87 - 710 Surplus Properties.
2. AUTHORIZE the Controller to transfer \$360,000 from General City Purposes Fund No. 100/56, Account No. 000987 to the Housing Authority of the City of Los Angeles (HACLA), for the HACLA/PATH 710 homeless assistance program.
3. AUTHORIZE the Los Angeles Housing Department (LAHD) to negotiate and execute a Professional Services and Asset Management Agreement between LAHD, the Department of Recreation and Parks (RAP) and HACLA to facilitate HACLA's purchase of State Route 710 properties on behalf of the City, subject to City Attorney review and approval as to form.
4. DIRECT the LAHD, RAP, HACLA, the Department of City Planning and all other involved departments to use the 710 Corridor/EI Sereno Neighborhood Vision Project as a guide toward the acquisition and development of the 710 Corridor properties.
5. AUTHORIZE the LAHD to release a procurement to select operators/development partners for the 710 Corridor properties transferred to LAHD and return to Council with recommended partners for approval.
6. AUTHORIZE the Chief Legislative Analyst (CLA) to make any technical corrections or clarifications to this report as necessary to implement the intent of the Council's actions.
7. AUTHORIZE the LAHD, subject to City Attorney review and approval as to form, to originate up to \$2,500,000 in a loan or loans with the HACLA for acquisition and pre-acquisition due diligence to acquire the 710 Surplus Properties. The loan agreement shall include a 55-year or 45-year affordability covenant as required by Senate Bill 51.

Fiscal Impact Statement: The CLA reports that there is no impact on the General Fund. The \$2,000,000 recommended to be appropriated from the Unappropriated Balance has already been set aside for this purpose; the \$360,000 in General City Purposes is discretionary funding approved by the 14th Council District; finally, the \$500,000 in the Community Development Block Grant was already approved by the Council as part of the Consolidated Plan.

Community Impact Statement: None submitted

SUMMARY

At the meeting held on March 10, 2022, your Homelessness and Poverty Committee considered a CLA report relative to purchasing properties in the State Route 710 Corridor for Affordable and Homeless Housing.

After an opportunity for public comment was held, the Committee recommended to approve the recommendations in the CLA report, as detailed above, as amended. This matter is now submitted to the Council for consideration.

Respectfully Submitted,

HOMELESSNESS AND POVERTY COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
DE LEÓN:	YES
RAMAN:	YES
BUSCAINO:	YES
RODRIGUEZ:	YES
BLUMENFIELD:	YES

LV 3/10/22

-NOT OFFICIAL UNTIL COUNCIL ACTS-