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January 29, 2021

Councilmember Paul Krekorian, Chair
Budget and Finance Committee
Attn: Mandy Morales, Legislative Assistant

RE: TRANSMITTAL FOR COUNCIL FILE NO. 20-1604

On January 27, 2021, the Housing (HSG) Committee considered a Motion (Krekorian – Ridley-Thomas – Raman) relative to a report on the creation of a revolving loan fund, and resources needed, that will support increasing the stock of workforce housing in the City that will benefit working families and stimulate regional economic growth and job creation.

After consideration, the Committee recommended approving the recommendation in the Motion, as detailed above. This matter now awaits consideration by the Budget and Finance Committee.

Keyonna Kidd
Legislative Assistant
Housing Committee
(213) 978-1071

<u>MEMBER</u>	<u>VOTE</u>
CEDILLO	YES
RAMAM	YES
HARRIS-DAWSON	YES
KREKORIAN	YES
LEE	ABSENT