

RULES, ELECTIONS, AND INTERGOVERNMENTAL RELATIONS COMMITTEE REPORT and RESOLUTION relative to establishing the City's position regarding the 2021-22 State Legislative Program for SB 260 (Weiner), the Climate Corporate Accountability Act (CCAA), which would require companies doing business in California and having \$1 billion in gross annual revenue to disclose their greenhouse gas emissions and set science-based targets to reduce those emissions.

Recommendation for Council action, pursuant to Resolution (Koretz - de Leon), SUBJECT TO THE CONCURRENCE OF THE MAYOR:

ADOPT the accompanying RESOLUTION to include in the City's 2021-2022 State Legislative Program SUPPORT for Senate Bill 260 (Weiner), the CCAA, which would require companies doing business in California and having \$1 billion in gross annual revenue to disclose their greenhouse gas emissions and set science-based targets to reduce those emissions.

Fiscal Impact Statement: None submitted by the Chief Legislative Analyst. The City Administrative Officer has not completed a financial analysis of this report.

Community Impact Statement: None submitted.

Summary:

At a special meeting held on February 16, 2021, the Rules, Elections, and Intergovernmental Relations Committee considered a Chief Legislative Analyst report and Resolution (Koretz - de Leon) relative to establishing the City's position regarding the 2021-22 State Legislative Program for SB 260 (Weiner), the CCAA, which would require companies doing business in California and having \$1 billion in gross annual revenue to disclose their greenhouse gas emissions and set science-based targets to reduce those emissions. After providing an opportunity for public comment, the Committee recommended that Council adopt the Resolution. This matter is now forwarded to Council for its consideration.

Respectfully Submitted,

RULES, ELECTIONS, AND INTERGOVERNMENTAL RELATIONS COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
MARTINEZ:	YES
BUSCAINO:	YES
RIDLEY-THOMAS:	YES

EV2/17/21

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-NOT OFFICIAL UNTIL COUNCIL ACTS-