

BUDGET AND FINANCE COMMITTEE REPORT relative to proposed legal services agreement with Raines Feldman LLP for the Los Angeles Public Library's acquisition of Angel City Press.

Recommendation for Council action:

AUTHROIZE the City Attorney to enter into a contract with Raines Feldman LLP in the amount of \$43,000 for legal services provided for the Library's acquisition of Angel City Press.

Fiscal Impact Statement: None submitted by the City Attorney. Neither the CAO nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted.

SUMMARY

At its regular meeting held on January 25, 2021, the Budget and Finance Committee considered a City Attorney report dated January 6, 2021 requesting approval of a contract with Raines Feldman LLP in the amount of \$43,000 for legal services provided for the Library's acquisition of Angel City Press. The City Attorney report, attached to the Council file, provides additional detail and background information.

After consideration and having provided an opportunity for public comment, the Budget and Finance Committee recommended to approve the City Attorney recommendations. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

BUDGET AND FINANCE COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
KREKORIAN:	YES
BLUMENFIELD:	YES
DE LEON:	YES
RODRIGUEZ:	YES
PRICE:	YES

MM1-25-21 Council file No. 21-0018

-NOT OFFICIAL UNTIL COUNCIL ACTS-